

# 2010 Financing Initiatives



# NC Small Business Assistance Fund/Golden LEAF

### Golden LEAF Loan Program at Self-Help

The Golden LEAF Loan Program at Self-Help provides loans to help small businesses in economically-distressed, rural, and tobacco-dependent counties in North Carolina

#### Requirements for Program

- Solid business plan with 2 years of cash flow projections
- Experience/skill in your industry and in management of a business
- For start-ups, at least 20% of loan amount in cash to put into the business
- A clear explanation of how this loan will help your business grow or expand
- Moderate to good credit
- Collateral in proportion to loan size

#### Eligible Uses Include

- Start-up capital
- Working capital
- Equipment and inventory purchases
- Acquisition, construction, or renovation of facilities

#### Eligible Businesses

Any sector that creates high quality jobs will be considered. Priority given to:

- Health Care
- Construction Trades
- Green Industries
- Agriculture
- Manufacturing (Including aerospace, biotechnology, and defense contracting)

Minority and women business owners are strongly encouraged to apply. Visit [www.self-help.org/goldenleaf](http://www.self-help.org/goldenleaf) for more information. If your business is ineligible for the Golden LEAF Program, please contact your nearest Self-Help office for information on other loan programs.



# New Markets Tax Credit Financing

- Program Designed to Stimulate Commercial Development and Re-Development in Low-Income Census Tracts
- Many Downtown Areas Eligible
- Minimum Loan Size--\$500,000
- Self-Help has funds to lend in high-distress locations

# SBA 504 Financing

- Economic Development Program To Support Job Creation and Public Policy Goals.
- Program Finances Owner-Occupied Commercial Real Estate and Capital Equipment
- Partnership Program with Commercial Banks and Other Lenders
- Financing Available up to 90% of Eligible Costs (50/40/10)
- SBA Portion (Up to 40%) Has 20-year Below-Market Fixed Rate (5.79% Jan '10)

# Contact Information

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